



The Senate

STATE CAPITOL
HONOLULU, HAWAII 96813

MEDIA RELEASE

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Statement by Senator Mike Gabbard in Response to Governor's Signing of Green Infrastructure Financing Bill

Honolulu- Governor Neil Abercrombie signed into law today [Senate Bill \(SB\) 1087](#), which establishes a green infrastructure financing program.

Senator Mike Gabbard, Chair of the Senate Committee on Energy and Environment, issued this statement in response to the enactment of SB 1087:

"This innovative, first in the nation legislation allows us to do something unprecedented and that's to join bond financing with on-bill repayment," said Senate Committee on Energy and Environment Chair Mike Gabbard. "This program is going to be huge in providing lower and middle income folks with greater access to PV and other energy efficiency improvements, allowing them to borrow the money at extremely low interest rates and then repay the loans over time on their monthly their electric bills. Laws like this will make our state the model for the world to follow."

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